

Ref: Sale Notice/RS Furniture /2023

Date: 03-02-2024

To.

- M/s R S Furniture
 Proprietor Radhe Shyam Kir
 S/o Baluram Keer
 9-ZD-15, Patel Nagar Yojana
 Bhilwara, 311001
 Rajasthan
- Radhe Shyam Kir (Proprietor of M/s R S Furniture)
 9-ZD-15, Patel Nagar Yojana
 Bhilwara, 311001
 Rajasthan
- Smt. Savitri Devi (Guarantor) W/o Radhe Shyam Kir 9-ZD-15, Patel Nagar Yojana Bhilwara, 311001 Rajasthan

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **Bhilwara SME branch (6042)** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Bhilwara SME(6042) Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

SITUATION OFFICER CANARA BANK

ENCLOSURE - SALE NOTICE

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SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction on the following terms & conditions, M/s Canbank computer services limited (CCSL) through the website www.indianbankeauction.com

1.	Name and Address of the Secured Creditor	CANARA BANK SPECIALISED SME BRANCH, BHILWARA, P-19, Ground Floor, Industrial Estate, Pur Road, - 311001, MOB. NO. 9460688212
2.	Name and Address of the Borrower	M/S R S FURNITURE PROPRIETOR RADHE SHYAM KIR S/O BALURAM KEER 9-ZD-15, PATEL NAGAR YOJANA BHILWARA, 311001, RAJASTHAN
3.	Total liabilities as on 31/01/2024	Rs. 14,30,559.88 (Rupees Fourteen Lakh Thirty Thousand Five Hundred Fifty Nine and Paisa Eighty Eight)+ Further Interest & charges.
4.	Last Date & Time for receipt of tender documents:	11.03.2024, 5.00 PM
5.	Address in which the tender document to be submitted	CANARA BANK SPECIALISED SME BRANCH, BHILWARA, P-19, Ground Floor, Industrial Estate, Pur Road, - 311001, MOB. NO. 9460688212
6.	Date & Time of e-auction	Date 12.03.2024 Time 02.30 pm- 03.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
	Portal of e- auction	www.indianbankseauction.com



7.	Details of Property	Residential House situated at Plot No.9-ZD- 15, Patel Nagar Yojana, Bhilwara Rajasthan 311001 in the name of Smt. Savitri Devi W/o Radheshyam Kir.
		Boundaries: East: Plot No. 9Z-D-18 West: Road North: 9Z-D-16 South: 9Z-D-14
8.	Reserve Price	Rs 21,15,000/-(Rupees Twenty One Lakh Fifteen Thousand Only)
9.	EMD & last date of deposit of EMD	Rs 2,11,500/- (Rupees Two Lakh Eleven Thousand Five Hundred Only) on or before 11.03.2024 5.00 pm (offline or online)

10 OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- a) The property will be sold in "as is where is and as is what is" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.
- b) Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c) The property can be inspected, with Prior Appointment with Authorised Officer, on/before 11.03.2024 between 3.00 pm to 5.00 pm.
- d) The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited by way of RTGS/NEFT/Demand draft in favour of Authorized Officer, Canara Bank SME Bhilwara Branch A/c No. 209272434, IFSC Code: CNRB0006042 on or before 11.03.2024, 5.00 pm.
 - Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank computer services limited (CCSL). Canbank computer services ltd, No.218, J P Royale, 1st floor, sampige road, Malleswaram, Mr.Pakhare D D/ Mr. Ramesh T H 9480691777/8553643144. Email id: ccsleauction@gmail.com. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider



for obtaining digital signature (If not holding a valid digital signature)

- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 11.03.2024, 5.00 PM, to Canara Bank SME Bhilwara Branch by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - 3. Bidders Name. Contact No. Address, E Mail Id.
 - 4. Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank computer services limited (CCSL). Canbank computer services ltd, No.218, J P Royale, 1st floor, sampige road, Malleswaram, Mr.Pakhare D D/ Mr. Ramesh T H 9480691777/8553643144. Email id: ccsleauction@gmail.com.
- EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10, 000/- (Rupees Ten Thousand Only). The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.
- m) For sale proceeds above Rs. 50 Lacs (Rupees Fifty Lacs), TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the exaction, they can approach Udaipur Regional Office or Canara Bank

Legal Section



Bhilwara SME Branch, who as a facilitating centre shall make necessary arrangements.

p) For further details contact, Canara Bank, SME Bhilwara Branch (Ph. No 9460688212) e-mail id <u>cb6042@canarabank.com</u> OR the service provider M/s Canbank computer services limited (CCSL). Canbank computer services ltd, No.218, J P Royale, 1st floor, sampige road, Malleswaram, Mr.Pakhare D D/ Mr. Ramesh T H 9480691777 / 8553643144. Email id: <u>ccsleauction@gmail.com</u>.

Special Instruction/Caution

egal Section

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Udaipur Date: 03/02/2024 कृते : केनरा विक For: CANARA BANK AUTHORISED OFFICER CANARA BANK